IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

LUIS PACHECO, Derivatively on Behalf of OPHTHOTECH CORPORATION,

Plaintiff,

v.

DAVID R. GUYER, GLENN P. SBLENDORIO, DAVID E. REDLICK, THOMAS DYRBERG, AXEL BOLTE, MICHAEL J. ROSS, SAMIR C. PATEL, and NICHOLAS GALAKATOS,

NO. 1:18-cv-07999 (VSB) (GWG)

Defendants,

and,

OPHTHOTECH CORPORATION, a Delaware corporation,

Nominal Defendant.

JOINT STIPULATION AND [PROPOSED] ORDER REGARDING TIME TO ANSWER OR OTHERWISE PLEAD

WHEREAS, Plaintiff commenced this Action by filing a verified shareholder derivative complaint dated August 31, 2018 (the "Complaint");

WHEREAS, Defendants presently intend to file a motion to dismiss the Complaint;

WHEREAS, the parties have conferred and agree to the following schedule for the briefing of Defendants' anticipated motion to dismiss;

IT IS HEREBY STIPULATED AND AGREED among the undersigned parties, subject to the Court's approval, as follows:

1. Without waiving any rights, defenses or other objections, undersigned counsel for Defendants is authorized and agrees to accept service of the Complaint on behalf of all Defendants;

- 2. Defendants shall move to dismiss, answer or otherwise respond to the Complaint on or before December 14, 2018;
- 3. Plaintiff shall file any opposition papers to any motion to dismiss filed by Defendants on or before February 4, 2019;
 - 4. Defendants shall file any reply papers on or before March 6, 2019.

Dated: New York, New York October 30, 2018

Respectfully submitted,

Brian J. Robbins Craig W. Smith Shane P. Sanders

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Respectfully submitted,

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Counsel for Defendants and Nominal Defendant

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| SO ORDERED: | | | |
|-------------|---------------|------------------------------|--|
| Dated: | , 2018 | | |
| | - | Hon. Vernon S. Broderick | |
| | | United States District Judge | |